

THE ANACONDA COMPANY

New Mexico Operations

P.O. Box 638

Grants, New Mexico



A. J. FITCH
Manager

July 25, 1973

General Superintendent
Southern Pueblos Agency
Bureau of Indian Affairs
Post Office Box 1667
Albuquerque, New Mexico 87103

Confidential Claim Retracted

Authorized by: SE

Date: 6/25/73

Dear Sir:

Reference is made to our Lease No. 6, dated July 24, 1963 and approved July 30, 1963, on lands of Pueblo of Laguna.

During the past several years, we have accomplished substantial amounts of work on this lease, including exploration drilling, geologic studies and mapping. Although we have encountered several small uranium ore occurrences, we have concluded that production has not yet been justified, due to unfavorable economic circumstances. We have felt that a satisfactory return could not be had on the investment it would have taken to develop these small orebodies. It is remotely possible, however, that future price increases for uranium may alter these circumstances.

We respectfully request that this Lease be extended, on a portion of the acreage we hold thereunder, until it becomes feasible for us to develop the orebodies contained therein, or for an additional period not to exceed ten years under these circumstances.

We would, of course, expect to pay the advance annual rental on the acreage retained under this lease, and, in hopes that our request for extension will be approved, we enclose herewith our check, in the amount of \$1,600.00, to cover the rental for the lease year beginning July 30, 1973.

Also enclosed is a Termination and Relinquishment dated July 24, 1973, together with the fee in the amount of \$5.00, to cover our relinquishment of a portion of the lands held under Lease No. 6.



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CONFIDENTIAL

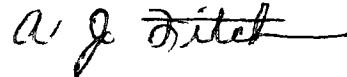
POL-EPA01-0007091

Southern Pueblos Agency

July 25, 1973

We sincerely hope that this request will receive favorable consideration by all concerned.

Yours very truly,



A. J. FITCH

AJF:hr

Enclosure

cc: Pueblo of Laguna ✓
U. S. Geological Survey